



March 2, 2021

016/2021-PRE

## CIRCULAR LETTER

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Cosan S.A. (CSAN3) and Cosan Logística S.A. (RLOG3) in B3's Index Portfolios**

As a result of the merger of Cosan Logística S.A. (RLOG3) into Cosan S.A. (CSAN3) and the exchange of shares at a swap ratio of 3.943112 RLOG3 common shares for 1 CSAN3 share, as announced by the company on January 22, 2021, the following procedures will be implemented at the opening of the trading session on **March 8, 2021**, to adjust the portfolios of B3's indices.

1. In the portfolios of the indices IBrA (Brazil Broad-Based Index), IGCX (Special Corporate Governance Stock Index), IGCT (Corporate Governance Trade Index), IGMN (Novo Mercado Corporate Governance Stock Index) and ITAG (Special Tag Along Stock Index), RLOG3 will be excluded and the respective theoretical quantity divided by the swap ratio (3.943112) will be added to the theoretical quantity of CSAN3. The reduction factors for these indices will not be adjusted as a result of the above changes.
2. In the SMLL (Small Cap Index) portfolio, RLOG3 will be excluded and the reduction factor will be adjusted.



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3. In the portfolios of the indices IBXX (Brazil 100 Index), MLCX (Midlarge Cap Index), and IBOV (Bovespa Index), the theoretical quantity of CSAN3 will be augmented by the quantity of RLOG3 shares outstanding divided by the swap ratio (3.943112). The reduction factors for these indices will be adjusted.
4. In the portfolios of the indices ICO2 (Carbon Efficient Index) and ISEE (Corporate Sustainability Index), the theoretical quantity of CSAN3 will be augmented by the quantity of RLOG3 shares outstanding divided by the swap factor (3.943112) and multiplied by the respective adjustment factors – 2.089248938642 and 0.3544625339297 – as per the weighting criteria defined in their methodologies. The reduction factors for these indices will be adjusted.

The reduction factors for all the above indices may be adjusted in response to separate corporate actions affecting other securities in the respective portfolios.

These procedures will be announced daily (in Portuguese) via Agência de Notícias on trading screens, on B3's portal at [www.b3.com.br](http://www.b3.com.br), Market data e Índices, Índices, Índices Amplos, Índice Bovespa (Ibovespa B3), Agência de notícias, and in the *Informativos* section of *Boletim Diário de Informações (BDI)*, available at Market data e Índices, Serviços de dados, Market data, Consultas, Boletim diário do mercado (Ações, outros Valores Mobiliários e Mercadorias e Futuros).



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Further clarification can be obtained from Securities Registration, Special Auctions and Indices by calling +55 11 2565-5027.

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Cícero Augusto Vieira Neto  
Chief Operating Officer

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